

# DIGITAL BD

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## KEY DATA POINTS INSIDE

**Daily Short Volume**

**Naked Short Volume**

**Market Maker Friction**

## RECENT WGRX NEWS

### Insider Monkey 4d ago

Wellgistics Health, Inc. (WGRX) Explores \$105M Acquisition of Neuritek to Expand Healthcare Platform

### ACCESS Newswire 12d ago

Thunder Rock Capital Serves as Exclusive M&A Advisor to Neuritek Therapeutics, Inc. on \$105,000,000 Proposed Acquisition by Wellgistics Health, Inc.

### ACCESS Newswire 14d ago

Wellgistics Health Inc. Signs \$105,000,000 Letter of Intent to Evaluate Potential Acquisition of Neuritek Therapeutics, Inc. which is Pioneering Innovative Therapies for Neurological and Psychiatric Disorders

### ACCESS Newswire 19d ago

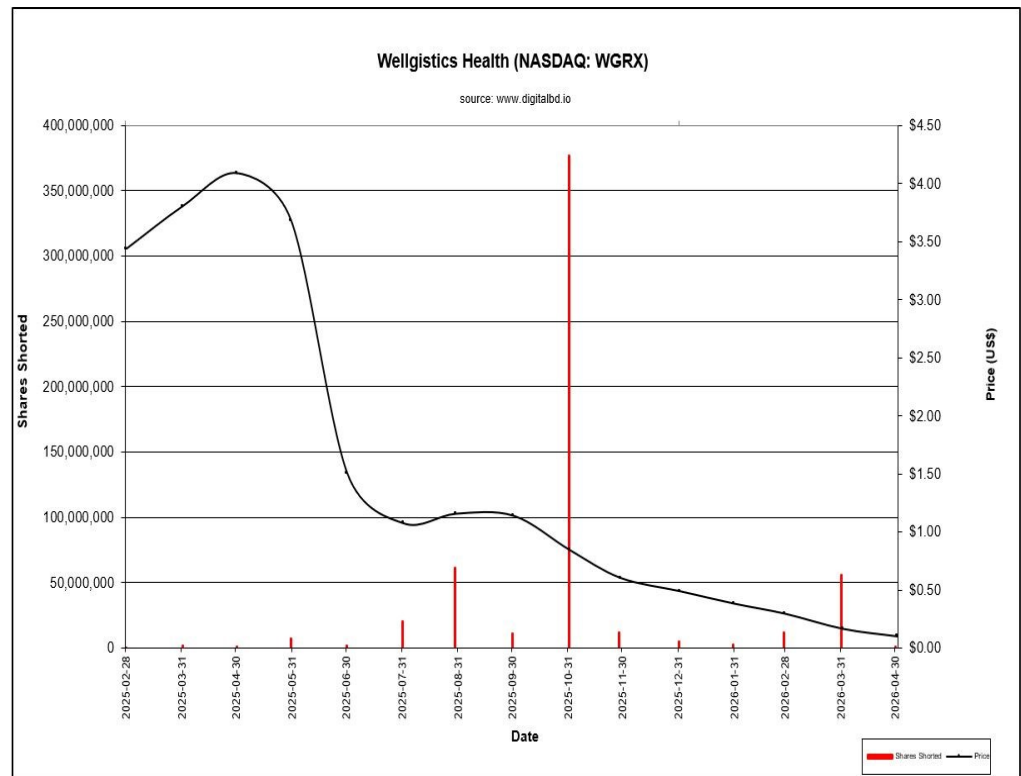
Wellgistics Management Converts \$2 Million in Deferred Compensation into Equity at \$0.20 per Share

### ACCESS Newswire 24d ago

Wellgistics President Releases Letter to Shareholder on Emerging

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## WGRX SHORT SELLERS



Starting in February 2025 short sellers began shorting shares of WGRX. Shorts have continued their activity which warrants further investigation. Digital BD will report the results of its surveillance on a monthly basis.

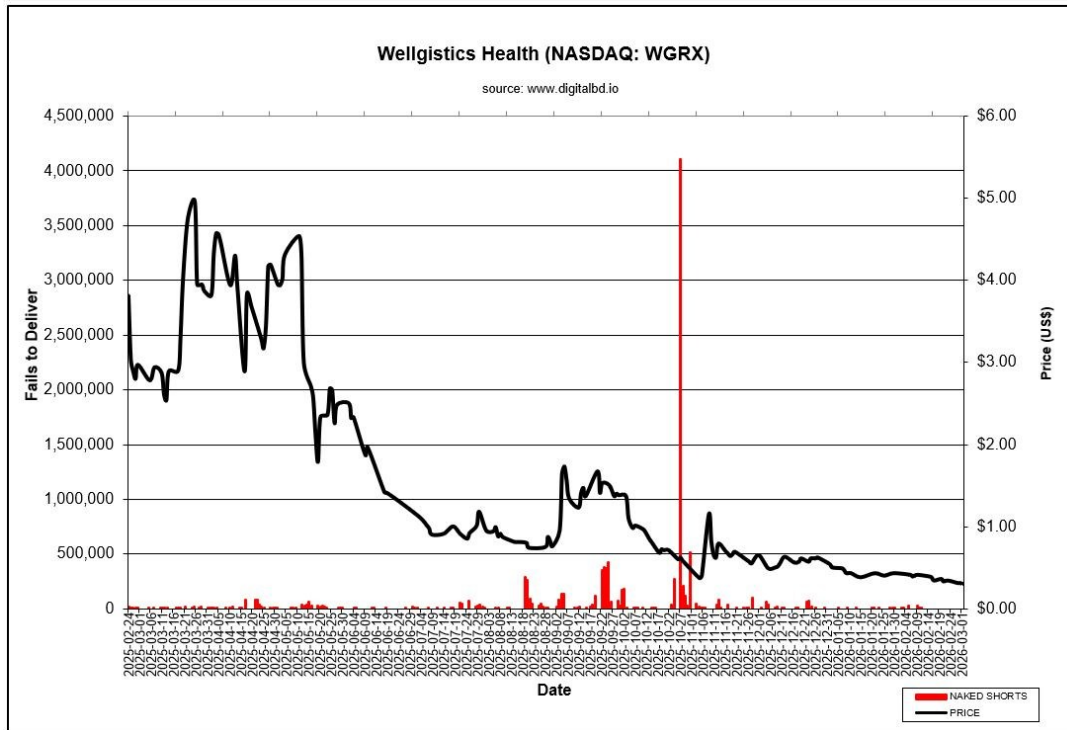
## OVERVIEW OF WGRX SHORT SALE DATA

After careful analysis of WGRX short sale, naked short sale and market maker friction factor data it is clear that WGRX has had issues with short sellers who have been continuously shorting 44.19% of all trading volume. Short sellers have been

building a sizable position in shares of WGRX as a percentage of total trading volume and market makers have made a bearish market lately. New evidence of daily short sellers shorting shares of WGRX has now come

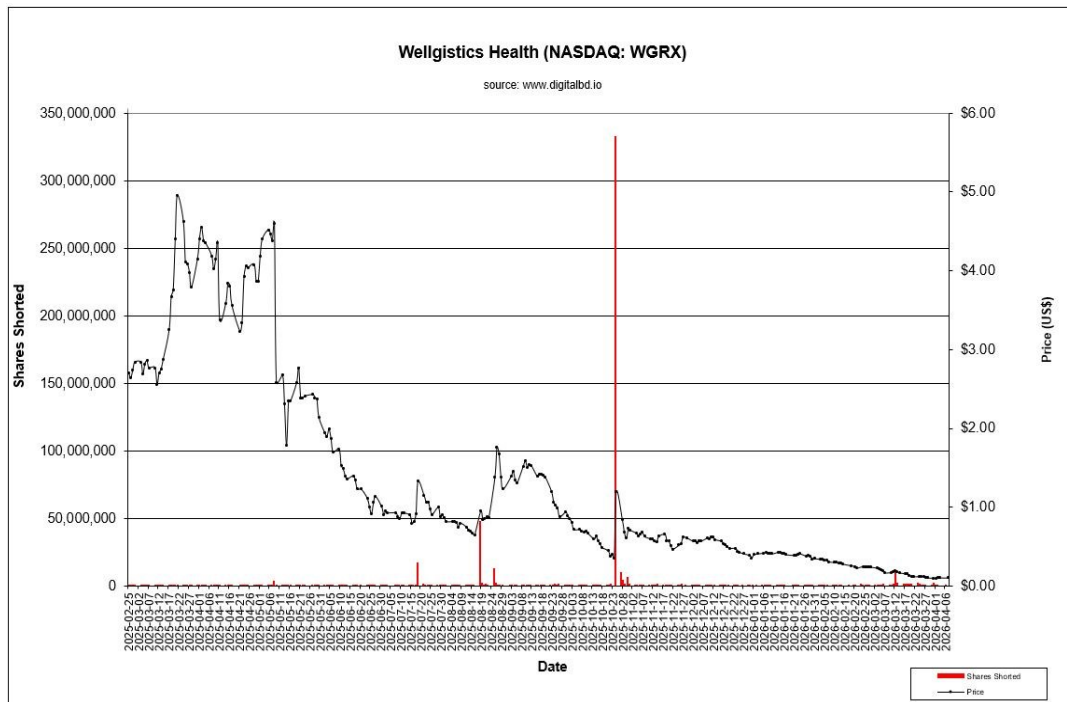
to light as the SEC has finally given Digital BD has access to DAILY short sale data which is updated every night. Protecting WGRX from abusive shorting is a high priority.

## US FAILURE TO DELIVER (NAKED SHORT) VOLUME STARTING FEBRUARY 2025



Failures to Deliver in WGRX have occurred as short sellers were lax at complying with Regulation SHO starting in early 2025. Digital BD will continue to monitor and report short sellers for non-compliance with Regulation SHO borrow requirements.

## US DAILY SHORT SALE TRADING VOLUME STARTING FEBRUARY 2025



Shorts have been shorting WGRX on a daily basis. An average of 44.19% of daily trading volume is short selling. This is higher than what is considered normal.

US DAILY SHORT VOLUME CHART SHOWS AGGREGATE EXEMPT & NON-EXEMPT SHORT SALES

Date	ShortVolume	TotalVolume	Percent	SqueezeTrigger	\$Value
4/6/2026	324,667	935,109	34.72%	\$0.11	\$34,090
4/2/2026	286,131	1,117,645	25.60%	\$0.11	\$30,044
4/1/2026	381,870	1,161,857	32.87%	\$0.10	\$39,714
3/31/2026	1,883,384	3,603,546	52.26%	\$0.10	\$190,222
3/30/2026	559,168	1,195,307	46.78%	\$0.10	\$57,594
3/27/2026	826,156	1,426,316	57.92%	\$0.11	\$86,746
3/26/2026	625,682	1,109,667	56.38%	\$0.12	\$71,953
3/25/2026	593,522	1,271,489	46.68%	\$0.12	\$69,739
3/24/2026	1,359,277	2,638,497	51.52%	\$0.12	\$167,191
3/23/2026	2,063,307	15,233,285	13.54%	\$0.12	\$253,787
3/20/2026	1,226,252	2,795,336	43.87%	\$0.12	\$145,924
3/19/2026	1,461,947	4,204,989	34.77%	\$0.12	\$169,586
3/18/2026	1,148,376	2,838,233	40.46%	\$0.14	\$160,773
3/17/2026	1,600,687	4,102,644	39.02%	\$0.15	\$244,905
3/16/2026	1,403,814	3,251,430	43.18%	\$0.16	\$224,610
3/13/2026	2,039,343	5,398,947	37.77%	\$0.17	\$342,610
3/12/2026	11,381,380	60,650,713	18.77%	\$0.18	\$2,048,648
3/11/2026	1,636,077	3,379,788	48.41%	\$0.20	\$325,579
3/10/2026	968,420	2,175,189	44.52%	\$0.18	\$174,316
3/9/2026	653,281	2,330,032	28.04%	\$0.17	\$113,018
3/6/2026	1,758,310	2,911,567	60.39%	\$0.17	\$298,913
3/5/2026	803,815	1,826,662	44.00%	\$0.20	\$160,763
3/4/2026	489,980	755,111	64.89%	\$0.21	\$102,896
3/3/2026	579,169	954,419	60.68%	\$0.22	\$127,417
3/2/2026	258,799	506,289	51.12%	\$0.23	\$59,524
2/27/2026	243,103	386,892	62.83%	\$0.24	\$58,345
2/26/2026	168,040	382,377	43.95%	\$0.24	\$40,330
2/25/2026	320,814	1,042,191	30.78%	\$0.24	\$76,995
2/24/2026	499,429	979,703	50.98%	\$0.24	\$119,863
2/23/2026	1,070,805	2,224,077	48.15%	\$0.25	\$267,701
2/20/2026	728,384	1,389,654	52.41%	\$0.23	\$167,528
2/19/2026	432,056	926,875	46.61%	\$0.25	\$108,014
2/17/2026	204,159	299,849	68.09%	\$0.26	\$53,081
2/13/2026	207,663	411,681	50.44%	\$0.28	\$58,146
2/12/2026	273,585	698,957	39.14%	\$0.29	\$79,340
<b>Total</b>	<b>535,202,204</b>	<b>1,211,040,938</b>	<b>44.19%</b>	<b>\$1.09</b>	<b>\$582,779,808</b>

\*Total includes data back to 2-25-25. Chart truncated for viewing.

**MARKET MAKER SURVEILLANCE SYSTEM (FRICTION FACTOR)**

<b>Date</b>	<b>Change</b>	<b>BuyVol</b>	<b>SellVol</b>	<b>NetVol</b>	<b>Friction</b>
4/6/2026	\$0.0014	357,950	568,120	-210,170	Bullish Bias
4/2/2026	-\$0.0022	457,317	648,569	-191,252	-869,327
4/1/2026	\$0.0105	622,354	523,867	98,487	93,797
3/31/2026	-\$0.0030	1,455,145	2,137,582	-682,437	-2,274,790
3/30/2026	-\$0.0009	446,353	742,187	-295,834	-3,287,044
3/27/2026	-\$0.0102	574,860	841,541	-266,681	-261,452
3/26/2026	-\$0.0090	509,939	592,632	-82,693	-91,881
3/25/2026	\$0.0026	499,588	758,595	-259,007	Bullish Bias
3/24/2026	-\$0.0067	1,032,809	1,590,099	-557,290	-831,776
3/23/2026	-\$0.0110	7,005,862	8,141,452	-1,135,590	-1,032,355
3/20/2026	\$0.0017	1,466,668	1,304,232	162,436	955,506
3/19/2026	-\$0.0128	2,419,725	1,750,177	669,548	Bearish Bias
3/18/2026	-\$0.0300	1,095,662	1,703,430	-607,768	-202,589
3/17/2026	-\$0.0143	1,548,343	2,414,557	-866,214	-605,744
3/16/2026	\$0.0000	1,333,359	1,787,347	-453,988	Bullish Bias
3/13/2026	-\$0.0030	2,410,664	2,922,161	-511,497	-1,704,990
3/12/2026	-\$0.0300	27,124,029	32,845,450	-5,721,421	-1,907,140
3/11/2026	\$0.0103	1,786,193	1,565,243	220,950	214,515
3/10/2026	\$0.0000	1,040,710	1,116,107	-75,397	Bullish Bias
3/9/2026	\$0.0121	1,199,384	1,114,216	85,168	70,387
3/6/2026	-\$0.0300	1,540,116	1,349,777	190,339	Bearish Bias
3/5/2026	-\$0.0200	669,647	1,147,845	-478,198	-239,099
3/4/2026	\$0.0000	294,743	449,554	-154,811	Bullish Bias
3/3/2026	-\$0.0100	414,502	534,626	-120,124	-120,124
3/2/2026	-\$0.0100	205,076	290,665	-85,589	-85,589
2/27/2026	\$0.0000	180,025	198,532	-18,507	Bullish Bias
2/26/2026	-\$0.0100	186,534	191,202	-4,668	-4,668
2/25/2026	\$0.0000	449,374	584,331	-134,957	Bullish Bias
2/24/2026	-\$0.0100	409,273	558,097	-148,824	-148,824
2/23/2026	\$0.0200	1,188,074	1,022,194	165,880	82,940
2/20/2026	-\$0.0300	621,682	758,739	-137,057	-45,686
2/19/2026	\$0.0000	397,347	516,100	-118,753	Bullish Bias
2/18/2026	\$0.0100	6,268,603	7,338,803	-1,070,200	Bullish Bias
2/17/2026	-\$0.0200	158,637	134,974	23,663	Bearish Bias
2/13/2026	\$0.0000	209,060	200,014	9,046	Bearish Bias
2/12/2026	-\$0.0300	234,186	461,498	-227,312	-75,771
2/11/2026	\$0.0000	627,786	394,739	233,047	Bearish Bias
2/10/2026	\$0.0000	247,510	218,759	28,751	Bearish Bias
2/9/2026	-\$0.0100	162,442	209,628	-47,186	-47,186

The above data is used to calculate if a fair market is being made in the shares of WGRX. 36% of recent trading days are positive or bullishly biased and 64% of trading days are negative or bearishly biased. There is a bearish market being made in WGRX in the past 39 trading days.

Friction Factor determines if there is normal or abnormal behavior in the price action of the stock when compared to the buying vs. selling trading statistics. It calculates number of net shares of buying or selling to move price +/- one cent.

Here is how to understand Friction Factor:

1. If Friction Factor is positive, more buying than selling caused WGRX's price to rise
2. If Friction Factor is negative, more selling than buying caused WGRX's price to fall
3. If Friction Factor is 0, there was no discernible activity either way
4. If Friction Factor is abnormal, it means that there is either a bearish bias or a bullish bias to how market makers are making market in your stock.

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**Trading Solutions to  
Naked Short Selling**

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DIGITAL BD affiliates, officers, directors and employees have not bought shares of stock discussed in this opinion but WGRX has paid \$5,000 per month for data provided in three monthly reports and advertising services. Market commentary provided by Ralph Dillon.

DIGITAL BD will not advise as to when it decides to sell and does not and will not offer any opinion as to when others should sell; each investor must make that decision based on his or her judgment.

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DIGITAL BD WILL ISSUE A VARIETY OF REPORTS ON WGRX

## REGULATORY & COMPLIANCE NEWS

- Friction Factor – market maker surveillance system tracking Level II market makers in all stocks to determine Price Friction and compliance with new “Fair Market Making Requirements”
- RegSHO Naked Shorts – tracks EVERY failure to deliver in all US stocks and tracks all Threshold Security Lists daily for which stocks have naked shorts that are not in compliance with Regulation SHO

## INVESTMENTS & TRADING

- SqueezeTrigger – 40 billion cell database tracks EVERY short sale (not just total short interest) in all US stocks and calculates volume weighted price that a short squeeze will begin in each stock
- Earnings Edge – predicts probability, price move and length of move before and after all US stock earnings reports
- Seasonality – predicts probability, price move and length of move based on exact time of year for all US stocks
- Group Trader – tracks sector rotation and stock correlation to its sector and predicts future moves in ALL sectors and industry groups
- Pattern Scan – automates tracking of every technical pattern and predicts time and size of move in all stocks
- GATS (Global Automated Trading System) – tracks all known trading strategies and qualifies and quantifies which are working best in real time

## WHY DIGITAL BD IS BEST CHOICE FOR WGRX MARKET INTEGRITY

The data we provide is extremely useful for WGRX for the following reasons:

1. Stop naked short selling in shares of WGRX
2. Break the market maker hold on Level II box causing so much price friction
3. Our SqueezeTrigger Reports that cross newswires and are sent to our 750,000 users help break the rest of the shorts
4. Discourage new short sellers from shorting your stock
5. Stop the negative perception that dropping stock price places on normal day to day business operations
6. Combined all of these facets help to stop the daily drain that the short attacks have on the company.